

Hanover Seaside Club

3. Profit & Loss Budget vs. Actual-This Fiscal Year To Date

November 2015 through October 2016

11/13/16

Accrual Basis

	<u>Nov '15 - Oct 16</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
4000 · Dues/Membership Income	356,082.09	357,750.00
4005 · Fee Income	37,568.46	23,000.00
4010 · Food Income	182,430.82	159,400.00
4020 · Rental Income	157,211.62	151,100.00
4030 · Event Income-Non Food	1,433.69	1,400.00
4050 · Supporting Income	3,259.88	7,800.00
4055 · Prepaid Bill Discounts Earned	18.84	
Total Income	<u>738,005.40</u>	<u>700,450.00</u>
Cost of Goods Sold		
5010 · COGs Food	92,626.13	91,500.00
5015 · COGs Supplies	6,124.29	8,985.00
5020 · COGs Rental 601 Lodging	2,631.29	2,300.00
5025 · COGs Rental 605 Cottage	15,305.84	14,040.00
5030 · COGs Event Costs	1,359.63	1,450.00
5050 · COGs Supporting Costs	78.19	0.00
Total COGS	<u>118,125.37</u>	<u>118,275.00</u>
Gross Profit	619,880.03	582,175.00
Expense		
5100 · Payroll Expenses	163,533.70	159,830.00
5106 · Honorarium-Sec/Officers	2,800.00	2,800.00
5115 · Advertising	15.00	0.00
5116 · Auto & Truck Expense	1,379.36	1,200.00
5119 · Background Checks	28.00	175.00
5120 · Bank Charges	964.71	300.00
5135 · Over/Short	-20.95	0.00
5140 · Casual Labor	250.00	0.00
5160 · Collection Expense	32.35	0.00
5170 · Computer Expenses	3,008.48	1,250.00
5180 · Contributions	78.00	0.00
5220 · Dues & Subscriptions	817.55	300.00
5240 · Equipment Lease	42.80	0.00
5245 · Equipment, Furniture & Fixtures	2,055.82	35.00
5250 · Furnishings and Decorations	6,740.17	6,143.00
5260 · Finance Charge Expense	71.22	0.00
5300 · Insurance	40,846.50	53,600.00
5320 · Interest Expense	2,004.78	3,780.00
5322 · Janit. Supplies-601 Non-Lodging	3,227.53	3,400.00
5325 · Late Fees	10.32	0.00
5330 · Licenses & Fees	286.25	175.00
5335 · Mailing Services	0.00	2,500.00
5360 · Maintenance & Repairs	53,182.91	46,240.00

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5370 · Merchant Services	13,028.41	15,000.00
5380 · Office Expenses and Supplies	3,091.86	2,000.00
5385 · Printing, Ink, and Copy Paper	3,860.88	2,100.00
5440 · Postage & Delivery	1,415.22	1,100.00
5450 · Software Subscriptions	670.40	3,400.00
5455 · Spoilage, Food	1,159.94	500.00
5460 · Professional and Other Fees	8,710.00	23,000.00
5500 · Tax Expense-990 Tax	378.00	0.00
5505 · Tax Expense-Property Tax	70,490.64	65,383.95
5510 · Training & Seminars	40.00	0.00
5600 · Utilities	50,575.92	52,800.00
6001 · Depreciation	89,964.00	89,632.00
66900 · Reconciliation Discrepancies	-6.68	
6999 · Uncategorized Expense	775.62	
Total Expense	<u>525,508.71</u>	<u>536,643.95</u>
Net Ordinary Income	<u>94,371.32</u>	<u>45,531.05</u>
Net Income	<u><u>94,371.32</u></u>	<u><u>45,531.05</u></u>